



S€PA Payments

**COST EFFICIENCY & TRUST WITH
DIRECT DEBIT E-MANDATES**

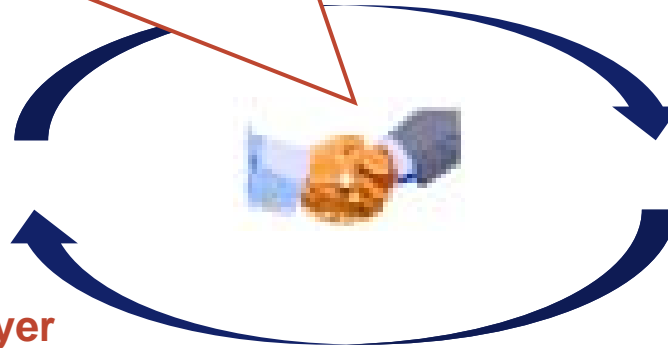


Why Direct Debits?

SEPA Direct Debits provide an easy and secure way to pay bills...



Consumer/Buyer



Supplier/Seller

... with existing bank accounts and using **mandates**: a debit authorization that allows the supplier's bank to collect, from the buyer's bank account, the payment for a particular contract (e.g. purchase of goods & services). Mandates can be electronic (e-mandates) or paper-based.



Why e-mandates?

e-mandates' advantages

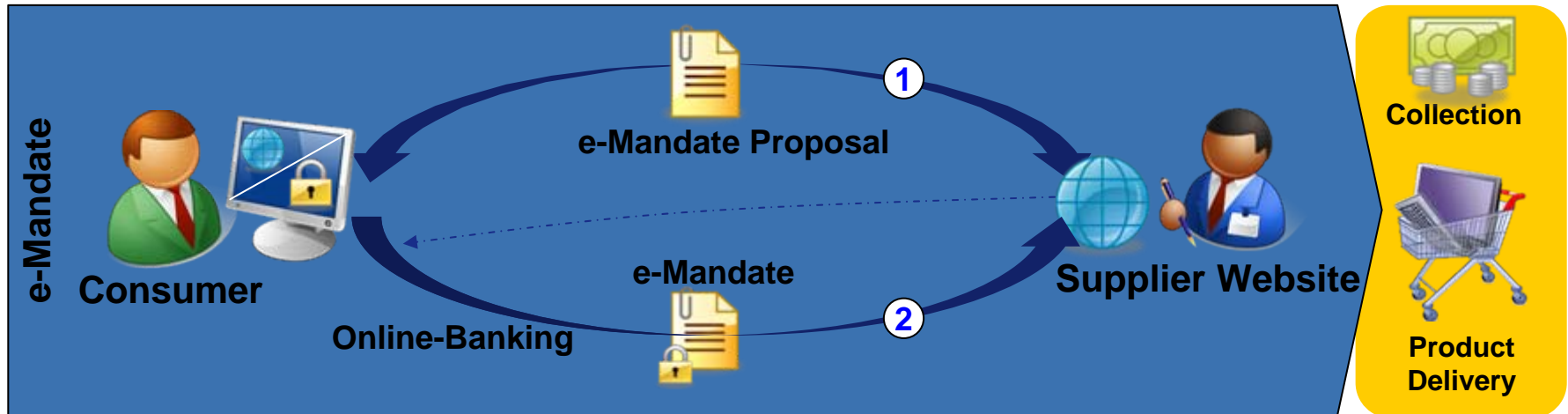


- ✓ **Trust:** using reliable internet channels to authenticate consumers and to sign e-Mandates (e.g. home-banking)
- ✓ **Cost and efficiency:** fully automated end to end processing of e-mandates (issuing, amendment and cancellation) as well as automatic storage and retrieval of e-mandate data, using a standardised practice
- ✓ **Security:** secured authorization and validation by the consumer's bank



How does it work?

With an additional feature on the supplier's website and services provided by the banks, consumers using this website can issue and sign e-mandates; the overall electronic process works in real-time since ...



- 1 The Consumer fills in the **e-Mandate Proposal** on the Supplier Website. The Supplier website redirects the Consumer to his online banking service.
- 2 After the Consumer's authentication, the signed **e-Mandate** is send back to the Supplier Website.

... e-Mandates are based on available, secure and widely used online banking services, as well as existing and growing internet experience.